Consumers and producers at work

Describe how consumers and producers interact in the U.S. economy.

Name: _____ **Date:** _____

IN PLAIN WORDS

Competition between businesses affects prices, prices guide what consumers buy, workers earn income by selling their labor, and entrepreneurs take risks to launch new things.

WHICH IDEA DOES THIS SHOW? CIRCLE YOUR ANSWER

Two ice cream shops on the same street both lower their prices to attract more customers.

Competition & prices | Income from labor | Entrepreneurship

A cashier gets paid every two weeks for the hours she works at the store.

Competition & prices | Income from labor | Entrepreneurship

A teenager risks her savings to open a dog-walking business in her neighborhood.

Competition & prices | Income from labor | Entrepreneurship

When gas is cheaper at one station, more drivers choose to fill up there.

Competition & prices | Income from labor | Entrepreneurship

A construction worker earns a paycheck for building houses.

Competition & prices | Income from labor | Entrepreneurship

A man invests his own money to start a new food truck, hoping it succeeds.

Competition & prices | Income from labor | Entrepreneurship