Analyze different economic systems. (Canada)

Canada is a mixed economy that leans strongly toward the market side of the continuum.

Name: _____ Date: _____

OBJECTIVE

Analyze different economic systems. (Canada)

What this standard covers	Your notes
Compare how traditional, command, and market economies answer the economic questions of 1-what to produce, 2-how to produce, and 3-for whom to produce.	
Explain that countries have a mixed economic system located on a continuum between pure market and pure command.	
Describe the economic system of Canada.	

IN PLAIN WORDS

Canada is a mixed economy that leans strongly toward the market side of the continuum.

System	Who decides what to make, how, and for whom?	Fits Canada?
Traditional	Custom and habit, “we do it the way we always have.”	
Command	The government decides.	
Market	Buyers and sellers decide, through prices.	

DISCUSS

Where would you place Canada on the line between pure command and pure market? Point to one piece of evidence from the standard's language above.