Describe factors that influence economic growth and examine their presence

Growth factors again, with a twist: Africa's natural resources are unevenly distributed, which shapes which economies develop and how.

Name: _____ Date: _____

OBJECTIVE

Describe factors that influence economic growth and examine their presence or absence in Nigeria, South Africa, and Kenya.

What this standard covers	Your notes
Evaluate how literacy rates affect the standard of living.	
Explain the relationship between investment in human capital (education and training) and gross domestic product (GDP per capita).	
Explain the relationship between investment in capital goods (factories, machinery, and technology) and gross domestic product (GDP per capita).	
Explain how the distribution of natural resources affects the economic development of Africa.	
Describe the role of entrepreneurship.	

IN PLAIN WORDS

Growth factors again, with a twist: Africa's natural resources are unevenly distributed, which shapes which economies develop and how.

Growth factor	What it means
Literacy	The share of people who can read and write.
Human capital	Education and training that makes workers more productive.
Capital goods	Factories, machinery, and technology.
Natural resources	Land, minerals, water, and other raw materials.
Entrepreneurship	People willing to start and grow new businesses.

DISCUSS

Rank these five growth factors from most to least important for raising GDP per capita in Nigeria, South Africa, and Kenya, in your judgment. Defend your #1 pick.