8th Grade Economics

Answer keys and standards crosswalk for every worksheet in this unit.

Overview — how other states teach this grade band

FOR TEACHER USE — HOW OTHER STATES & SCHOOLS TEACH THIS

Grade-level notes — For a state-economy unit, borrow Massachusetts' inquiry frame (4.T4a.4): students research how physical features, natural resources, and transportation shaped settlement patterns, urban growth, industries, and trade, then apply the same inquiry to their own state. Minnesota 7.2.10.1 treats entrepreneurship with nuance: profit motivates innovation and can also produce negative outcomes, a stronger discussion than incentive-only framing, while MN 6.2.12.1 asks why companies relocate production. For SS8E3, New Jersey's middle-school financial literacy statutes and 9.1.8 standards supply budgets, credit terminology, and loan-cost comparisons.

SS8E1 — Explain how the four transportation systems (road, air, water, and rail) of Georgia contribute to the development and growth of the state's economy.

FOR TEACHER USE — HOW OTHER STATES & SCHOOLS TEACH THIS

MA — 4.T4a.4: Inquiry frame: research how physical features, natural resources, and transportation shaped settlement patterns, urban growth, industries, and trade.

MN — 6.2.12.1: Why do companies move production to other states or countries?, connects infrastructure to business location decisions.

FOR TEACHER USE — ANSWER KEY

Breakdown table — Georgia is a logistics superpower: interstates, Hartsfield-Jackson airport, the deepwater ports of Savannah and Brunswick, and railroads all work together, moving goods and creating jobs. Reflection — Accept any well-reasoned answer that connects back to the standard's core idea above.

SS8E2 — Evaluate the influence of Georgia-based businesses on the State's economic growth and development.

FOR TEACHER USE — HOW OTHER STATES & SCHOOLS TEACH THIS

MN — 7.2.10.1: Profit as incentive, with honest treatment of cases where the profit motive produces harms.

TN — E.17: Profit is the incentive for entrepreneurs to accept the risks of business failure.

FOR TEACHER USE — ANSWER KEY

Breakdown table — Profit motivates entrepreneurs to take risks, and Georgia's economy thrives on the results, from agriculture and film production to manufacturing, services, and tech. Reflection — Accept any well-reasoned answer that connects back to the standard's core idea above.

SS8E3 — Explain the principles of effective personal money management.

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FOR TEACHER USE — HOW OTHER STATES & SCHOOLS TEACH THIS

NJ — 9.1.8.CDM.2: Credit terminology across cards, installment loans, mortgages, and lines of credit, with interest-rate comparisons and calculations.

NJ — 9.1.8.PB.1–2: Predict future expenses and explain how changing circumstances affect a personal budget.

FOR TEACHER USE — ANSWER KEY

Breakdown table — Money management starts with income, gets organized with a budget, grows with savings, and gets risky with debt, know the difference before high school econ. Reflection — Accept any well-reasoned answer that connects back to the standard's core idea above.